GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advance – Loans to Government servants for House Building purpose – General Administration (SC) Department - Sanction of an amount of Rs. 10,00,000/- (Rupees Ten lakhs only) to Sri E. Murali Krishna Mohan, Section Officer (SC) towards special House Building Advance for construction of House in Plot No. 191, Neknampur (v), Rajendranagar (M), Ranga Reddy district allotted by the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society – Orders – Issued.

GENERAL ADMINISTRATION (SC.B) DEPARTMENT

G.O.MS.No. 247 Dated: 09-08-2016

Read the following:-

1) G.O. Ms. No. 134, Finance (HR.VI-A&L-TA) Department, dated 18.07.2016.
2) From the President, Andhra Pradesh Secretariat Association, Letter, dated 20.07.2016.
3) From Sri E. Murali Krishna Mohan, Section Officer (SC), General Administration (SC) Department, application dated 23.07.2016

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ORDER:

In the G.O. first read above, orders have been issued sanctioning and releasing an amount of Rs. 60 crores towards special House Building Advance to the regular Government employees who have been allotted House Plots at Neknampur, Gachibowli/Gopannapalli and Shameerpet by the A.P. Secretariat Employees Mutually Aided Coop. Housing Society, subject to the conditions mentioned therein. In the said G.O., an amount of Rs. 690 lakhs (Rupees Six hundred and Ninety Lakhs only) was allotted to General Administration Department.

2. In the letter second read above, the President, A.P. Secretariat Association has furnished the list of (69) employees of General Administration Department for sanction of special House Building Advance for consideration.

3. In the application third read above, Sri E. Murali Krishna Mohan, Section Officer (SC), General Administration (SC) Department has requested to sanction special House Building Advance of Rs. 10,00,000/- for construction of house. He was allotted Plot No. 191 at Neknampur (v), Rajendranagar (M), Ranga Reddy district by the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society. His name was found at serial number (21) of the list furnished by the President, A.P. Secretariat Association in the reference second read above.

4. Government hereby accord sanction for an amount of Rs. 10,00,000/- (Rupees Ten lakhs only) to Sri E. Murali Krishna Mohan, Section Officer (SC), General Administration (SC) Department for construction of House in Plot No. 191, Neknampuri (v), Rajendranagar (M), Ranga Reddy district allotted by the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society.

5. The special House Building Advance sanction in para-4 above shall be subject to the following conditions:-

(a) This Special House Building Advance is sanctioned without reference to the availment of HBA earlier;

(b) The loan amount is Rs. 10.00 lakhs and it is without reference to the eligibility of the individual.

(c) Loan sanctioned shall be drawn and paid to the individual in one lumpsum immediately. The individual shall mortgage the said land in favour of the Government immediately on getting it registered in his name by the Society;

(d) The employee shall give an undertaking on a Rs. 100/- Non-Judicial Stamp Paper to the effect that (a) the site will be mortgaged in favour of Government of Andhra Pradesh soon after the registration of the site in the name of the employee; and (b) in case of retirement or death during the currency of loan, the balance of loan shall be recovered from the retirement / terminal benefits of the employee;

(e) The loan shall be recovered in (82) monthly installments i.e., principal amount shall be recovered in (70) monthly installments @ Rs. 14,400/- (Rupees Fourteen thousand and Four hundred only) per month for the first 69 installments and @ Rs. 6,400/- (Rupees Six thousand and Four hundred only) for the last 70th installment and interest in (12) monthly installments.

(f) The recovery of advance amount shall commence from the month following the sanction and drawal of the amount;

(g) The loan shall carry a simple interest @ 5.5% per annum;

(h) The loan amount shall be recovered along with interest during the period of service of the individual. The outstanding balance of advance or interest thereon at the time cessation of service viz., retirement / death of employee, it shall be recovered in lumpsum from the retirement / terminal benefits of the employee;

(i) This is a special dispensation given to the employees. The normal dispensation and concessions, if any allowed in case of normal House Building Advance shall not be applicable in this case;

(j) Government will not entertain any requests for waiver or writing off outstanding balances in any eventuality. This condition shall be enforced strictly;

(k) A collateral security from another employee with longer service shall be insisted upon;

(l) Any risk of the property and not being allotted to the employee and destruction / loss of the property after release of loan amount shall be borne by the employee and in no case Government shall accept it as a ground for waiver / relaxation of conditionalities;

(m) Immediately on completion of the house, the loanee shall insure the house at his own cost for a sum not less than the advance with interest due thereon for protection against damage by fire, flood or lightening till the advance with interest due thereon is fully repaid to the Government and deposit the policy with the Government;

(n) He shall keep the house free from all encumbrances.

(CONTD.. P-3)

6. It is certified that an Undertaking on Rs. 100/- Non-Judicial Stamp Paper and a collateral agreement from another Government servant, have been obtained from the individual, as prescribed in the G.O. first read above.

7. The expenditure shall be debited to the Head of Account “MH-7610-Loans to Government servants – MH (201)-House Building Advance - SH (05) Loans to Other Officers” and shall be met from out of the funds allotted and released to General Administration Department by Finance Department in the G.O. first read above.

8. The General Administration (Claims-A) Department are requested to draw and disburse the advance to the individual concerned and watch the recovery of the advance together with interest thereon.

9. This order does not require the concurrence of Finance Department as per rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT (POLITICAL)

To
Sri E. Murali Krishna Mohan, Section Office (SC),
General Administration (SC) Department.
The General Administration (Claims.A) Department.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
Copy to:
The Principal Accountant General (A&E), A.P., Hyderabad.
The President,
A.P. Secretariat Association, Hyderabad.

//FORWARDED: BY ORDER//

SECTION OFFICER (SC)